### UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

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# ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS FOR JANUARY 2025

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)
CLASS I PRICE 1/	\$23.78	\$13.89 <sup>1/</sup>	\$2.9647
Transportation Credit 2/	0.20	0.20	0.0020
Delivery Credit 3/	0.60	0.60	0.0060
Processor Assessment 4/	0.20	0.20	0.0020
Total	\$24.78	\$14.89	\$2.9747
CLASS II PRICE		\$11.65	

#### **FACTORS USED IN PRICES FOR JANUARY 2025**

# Advanced Pricing Factors 1/:

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Released: December 18, 2024

Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$8.54
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$10.95
Advanced Butterfat Pricing Factor (per lb.)	\$2,9307

#### Product Price Averages for the Two Most Recent Weeks Ending December 14, 2024:

Cheese (per lb.)	\$1.7563
Butter (per lb.)	\$2.5916
Nonfat Dry Milk (per lb.)	\$1.3966
Dry Whey (per lb.)	\$0.6207

WILEAGE RATE FACTOR (per cwt per mile):	\$0.00773
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EIA Average Diesel Fuel Price (per gallon) 5/: \$3.335

JASON NIERMAN Market Administrator

<sup>1/</sup> Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

<sup>2/</sup> The Transportation Credit Balancing Fund is a marketwide assessment pursuant to §1005.81 of the order. The per hundredweight assessment is applied to the total pounds of Class I producer milk.

<sup>3/</sup> The Distributing Plant Delivery Credit Fund is a marketwide assessment pursuant to §1005.84 of the order. The per hundredweight assessment is applied to the total pounds of Class I producer milk.

<sup>4/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

<sup>5/</sup> A simple average of the four most recent weeks of the Energy Information Administration's (of the U.S. Department of Energy) announced diesel fuel prices for the Lower Atlantic and Gulf Coast regions is used to determine the variable Mileage Rate Factor (§ 1005.83).